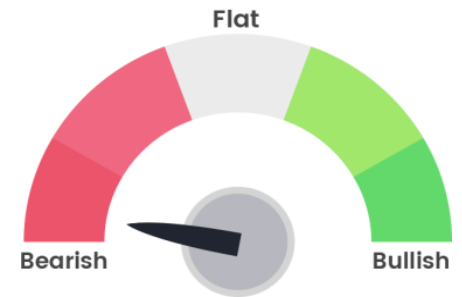


# MORNING TECHNICAL RESEARCH REPORT

7 January 2026

INDIAN INDICES			
NIFTY F			
26,285	-46	0.18%	
BANK NIFTY F			
60,312	139	0.23%	

GLOBAL INDICES			
DOW JONES		FTSE	
49,462	0.99	10,123	1.18
S&P 500		DAX	
6,945	0.62	24,892	0.09
NIKKEI 225		HANG SENG	
52,240	-0.53	26,455	-0.95



## MARKET REVIEW

- Equity benchmarks ended lower for a second straight session on Tuesday.
- The Nifty 50 settled below the 26,200 mark, dragged down by private bank stocks, healthcare and pharmaceutical shares saw buying interest.
- The S&P BSE Sensex declined 376.28 points or 0.44% to 85,063.34.

## INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,285	26370	26450
	PIVOT	S1	S2
	26,310	26170	26080

BANK NIFTY	CLOSE	R1	R2
	60,312	60500	60770
	PIVOT	S1	S2
	60,300	60000	59840

## NIFTY FUT CHART



## BANK NIFTY FUT CHART



## NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a gap down note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate support at 26170. If Nifty closes below that, further downside can be expected towards 26080-26000 mark.
- On the flip side 26370-26450 will act as strong resistance levels.

## BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a gap down note and likely to witness range bound move during the day.
- Bank Nifty's next immediate support is around 60000 levels on the downside and on a decisive close below expect a fall to 59840-59660.
- There is an immediate resistance at 60500-60770 levels.



Positive Stock

CRISIL

DIVISLAB

HAVELLS



Negative Stock

SWIGGY

CUMMINSIND

FEDERALBNK



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## NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2259	2224	2241	2266	2284	2308
ADANIPTS	1473	1457	1465	1479	1487	1501
APOLLOHOSP	7348	6929	7139	7249	7459	7569
ASIANPAINT	2846	2798	2822	2835	2859	2872
AXISBANK	1294	1275	1285	1295	1304	1314
BAJAJ-AUTO	9661	9422	9542	9663	9782	9903
BAJAJFINSV	2045	2015	2030	2056	2071	2097
BAJFINANCE	977	966	971	979	985	993
BEL	413	408	410	413	416	419
BHARTIARTL	2105	2071	2088	2105	2122	2139
CIPLA	1531	1510	1521	1530	1540	1550
COALINDIA	427	421	424	428	431	434
DRREDDY	1256	1240	1248	1254	1262	1267
EICHERMOT	7523	7441	7482	7525	7566	7610
ETERNAL	279	272	276	280	283	287
GRASIM	2865	2829	2847	2864	2882	2898
HCLTECH	1616	1585	1600	1613	1629	1642
HDFCBANK	962	951	957	962	967	972
HDFCLIFE	778	745	761	771	787	796
HINDALCO	942	915	929	950	963	984
HINDUNILVR	2425	2347	2386	2407	2446	2467
ICICIBANK	1411	1349	1380	1397	1428	1445
INDIGO	5003	4894	4948	5044	5099	5195
INFY	1612	1589	1601	1610	1622	1631
ITC	342	331	337	344	350	357
JIOFIN	299	289	294	298	303	307
JSWSTEEL	1176	1152	1164	1181	1193	1210
KOTAKBANK	2146	2077	2112	2170	2205	2263
LT	4141	4097	4119	4152	4174	4207
M&M	3786	3727	3756	3788	3817	3849
MARUTI	17292	17083	17187	17247	17351	17411
MAXHEALTH	1052	1034	1043	1052	1061	1071
NESTLEIND	1320	1289	1304	1314	1329	1339
NTPC	351	342	347	350	355	358
ONGC	242	237	239	241	243	245
POWERGRID	269	262	265	269	273	277
RELIANCE	1508	1452	1480	1524	1552	1597
SBILIFE	2096	2047	2071	2089	2113	2131
SBIN	1019	997	1008	1016	1027	1035
SHRIRAMFIN	1003	983	993	1002	1012	1022
SUNPHARMA	1760	1713	1736	1750	1773	1786
TATACONSUM	1210	1170	1190	1203	1223	1235
TATASTEEL	186	183	185	186	188	190
TCS	3256	3183	3219	3241	3278	3300
TECHM	1602	1578	1590	1608	1619	1637
TITAN	4112	4048	4080	4100	4132	4152
TMPV	369	355	362	367	374	378
TRENT	4048	3869	3958	4083	4173	4298
ULTRACEMCO	12204	12006	12105	12165	12264	12324
WIPRO	266	262	264	265	267	268

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## TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
SAGILITY	Buy	52.7	60	49.7
SEQUENT	Buy	209.3	224	201
NETWORK18	Buy	43	48	40.5
JSWCEMENT	Buy	121.5	130	116
REPCOHOME	Buy	432.5	460	418
CONCOR	Buy	530.4	560	518
JSWINFRA	Buy	285.8	295	280.7
CIPLA	Buy	1515.4	1575	1485
BDL	Buy	1556.4	1625	1520
CANFINHOME	Buy	960	1000	940
BANKINDIA	Buy	152.3	158	149.5
TATACONSUM	Buy	1196.4	1250	1170

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